



GOLD REACH RESOURCES LTD. ANNOUNCES \$1,210,000 NON-BROKERED PRIVATE PLACEMENT

June 18, 2012: Vancouver, British Columbia: Gold Reach Resources Ltd. (the "Company") (GRV: TSX-V) announces a non-brokered private placement unit offering of 1,100,000 units to raise gross proceeds of \$1,210,000. Each unit consists of one common share of the Company at a subscription price of \$1.10 per common share and one non-transferable share purchase warrant entitling the holder thereof to purchase one additional common share of the Company at an exercise price of \$1.40 for a two year period from the closing date of the unit offering.

Each Warrant is subject to accelerated expiry provisions such that if at any time after the date of closing of the private placement, the Company's common shares trade on the TSX Venture Exchange at or above a weighted average trading price of \$2.00 per share for 10 consecutive trading days, the Company may give notice to the holders that each Warrant will expire 30 days from the date of providing such notice.

The proceeds of the private placement will be used for the purpose of carrying out the exploration programs on the Company's British Columbia property and for general working capital.

The Company may issue finder's fees in connection with this offering.

The foregoing is subject to regulatory approval.

ON BEHALF OF THE BOARD OF DIRECTORS

"Conrad Swanson"
Chairman

For Further information, please contact:

Telephone: 604-718-5454
Toll Free: 888-500-4587
Email: info@goldreachresources.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Safe Harbor Statement: The Company relies upon litigation protection for "forward-looking statements." The Company undertakes no obligation to update these forward-looking statements in the management's beliefs, estimates, obligations or other factors should change.