



**GOLD REACH RESOURCES LTD. ANNOUNCES
COMPLETION OF NON-BROKERED PRIVATE PLACEMENT
AND THE GRANT OF STOCK OPTIONS**

June 27, 2012, Vancouver, British Columbia - Gold Reach Resources Ltd. (the “Company”) (TSX-V:GRV) is pleased to announce that it has closed the non-brokered private placement of 1,100,000 units (each a “Unit”) at a purchase price of \$1.10 per Unit. The Private Company raised gross proceeds of \$1,210,000. Each Unit consists of one common share (“Common Share”) of the Company and one non-transferable common share purchase warrant (“Warrant”). Each Warrant will entitle the holder to acquire one additional common share (a “Warrant Share”) of the Company at an exercise price of \$1.40 per Warrant Share for a period of two years from the closing date of the Private Placement.

The Company paid a finder’s fee in cash of \$13,860 to Haywood Securities Inc. and \$45,540 to Canaccord Genuity Corp. in connection with the Private Placement. All of the securities issued pursuant to the Private Placement are subject to a minimum four month hold period which expires on October 27, 2012 pursuant to applicable Canadian securities laws.

The proceeds of this private placement will be used for the purpose of carrying out the exploration programs on the Company’s British Columbia property and for general working capital.

On another matter, the Company announces that further to its stock option plan, it is granting options to buy an aggregate of 253,429 shares to various directors, officers, employees and consultants to the Company. The options are exercisable at \$1.50 per share for a term of five years from the date of grant.

ON BEHALF OF THE BOARD OF DIRECTORS

“Conrad Swanson”
Chairman

For further information, please contact:

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Safe Harbour Statement: The Company relies upon litigation protection for “forward-looking statements.”

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.