



GOLD REACH RESOURCES LTD. ANNOUNCES CLOSING NON-BROKERED PRIVATE PLACEMENT

December 16, 2013: Vancouver, British Columbia: Gold Reach Resources Ltd. (the “Company”) (GRV: TSX-V) is pleased to announce that further to its news release of November 7, 2013 the Company has closed its non-brokered private placement and has issued a total of 338,000 units at a purchase price of \$1.00 per unit for gross proceeds of \$338,000.

Each unit consisted of one common share and one-half of one common share purchase warrant. Each whole warrant entitles the holder to purchase an additional common share at a price of \$1.50 per share for 12 months from the closing date, subject to accelerated expiry, such expiry may be accelerated to 30 days in the event the Company’s share have closed at or above a weighted average trading price of \$2.50 per share for ten consecutive trading days.

The proceeds of the financing will be used to continue exploration on the Ox and Seel deposits at the Company’s 100% owned Ootsa property in British Columbia and for general working capital.

The Company paid a finder’s fee of \$14,000 cash and 14,000 finder warrants to Asia Pacific Investment Advisors Limited.

In compliance with Canadian securities laws, all of the securities issued in connection with this closing are subject to a hold period expiring on April 17, 2014.

On another matter, 20,000 warrants at an exercise price of \$1.50 and with a term of 5 years are issuable to a stakeholder associated with the Ootsa project in connection with an agreement between the Company and the stakeholder. The recipient of the warrants is at arm’s length from the Company. The issuance of the warrants are subject to the approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

“Conrad Swanson”
Chairman

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Safe Harbor Statement: The Company relies upon litigation protection for “forward-looking statements.” The Company undertakes no obligation to update these forward- looking statements in the managements beliefs, estimates obligations or other factors should change.